

# Management Report

Knox Makers

For the period ended December 31, 2017



Prepared on

January 25, 2018

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# Statement of Activity

January - December 2017

	<b>Total</b>
<b>REVENUE</b>	
Membership Dues	45,815.00
Non Profit Revenue	6,747.26
Electronics Revenue	226.00
Fundraising Revenue	1,195.00
Hospitality Revenue	2,223.79
Killswitch Revenue	5,775.00
Laser Cutter Revenue	62.00
Rental Area Fees	42.00
Ticket Sales Revenues	3,098.00
Woodworking Revenue	378.00
<b>Total Non Profit Revenue</b>	<b>19,747.05</b>
Unapplied Cash Payment Revenue	8,671.40
<b>Total Revenue</b>	<b>74,233.45</b>
<b>GROSS PROFIT</b>	<b>74,233.45</b>
<b>EXPENDITURES</b>	
Advertising	104.00
Bank Charges	10.00
Instructor Payments	2,596.50
Insurance	636.14
Legal & Professional Fees	1,500.00
PayPal Fees	1,384.74
Promotional	133.71
Purchases	9,760.67
3d Printing Expenses	95.05
Arts and Crafts Expenses	1,106.81
Classroom Expenses	2,925.46
Electronics Expenses	89.78
Fabric Arts Expenses	893.78
Hospitality Expenses	2,589.56
Killswitch Expenses	5,797.71
Metalworking Expenses	776.20
Woodworking Expenses	92.83
<b>Total Purchases</b>	<b>24,127.85</b>
QuickBooks Payments Fees	477.09
Rent or Lease	36,415.00
Square Fees	30.86
Taxes & Licenses	20.00
Utilities	2,433.96
<b>Total Expenditures</b>	<b>69,869.85</b>
<b>NET OPERATING REVENUE</b>	<b>4,363.60</b>
<b>OTHER REVENUE</b>	

	<b>Total</b>
Fund Transfer Increases	500.00
Interest Earned	1.96
Starting Balance Transfers	10,293.94
<b>Total Other Revenue</b>	<b>10,795.90</b>
<b>OTHER EXPENDITURES</b>	
Fund Transfer Decreases	10,793.94
Reconciliation Discrepancies	216.57
<b>Total Other Expenditures</b>	<b>11,010.51</b>
<b>NET OTHER REVENUE</b>	<b>-214.61</b>
<b>NET REVENUE</b>	<b>\$4,148.99</b>

# Statement of Financial Position

As of December 31, 2017

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Cashbox	2,151.58
Paypal import	5,119.33
S00 SAVINGS (INGS)	1,606.51
S91 CHECKING (KING)	5,565.51
<b>Total Bank Accounts</b>	<b>14,442.93</b>
<b>Total Current Assets</b>	<b>14,442.93</b>
<b>TOTAL ASSETS</b>	<b>\$14,442.93</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	10,293.94
Retained Earnings	0.00
Net Revenue	4,148.99
<b>Total Equity</b>	<b>14,442.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$14,442.93</b>